

## **UNDERWRITING BULLETIN**

To: All Florida Agents of WFG National Title Insurance Company

From: WFG Florida Underwriting Department

Date: March 24, 2014

Alert No.: FL 2014-3

Re: National Title Surcharge Extended To June 13, 2014

The Office of Insurance Regulation has again extended the date to start collecting the National Title surcharge. This time to a date no earlier than June 13, 2014.

Since our last update, the title industry has been assessed an additional \$2 million to cover costs in the K.E.L. Title receivership. Under Florida law, this will result in a separate surcharge charged to our customers. Because collecting two surcharges will be confusing and require extra administration, we have been in discussions with the regulators urging that the two surcharges be combined.

We've attached a copy of FLTA's bulletin on the subject for those who are not yet FLTA members. WFG will keep you posted as this develops.

## **FLTA Bulletin**

NOTE: This Bulletin should not be interpreted as reflecting negatively upon the character of an individual or entity and is for the sole purpose of establishing underwriting positions reflecting WFG National Title Insurance Company's best business judgment. The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company and its agents. Disclosures to any party not described above are prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department..



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